

LLMD 2024 Annual Budget

<b>LLMD 2024 Revised Adopted Budget with Actual Comparisons</b>						
	Revised (Jan) 2024 Budget	2023 Actual	2022 Actual	2021 Actual	2020 Actual	2019 Actual
<b><u>Income</u></b>						
Property Tax Exemption			81			
<b>Archuleta County Treasurer</b>						
General Property Tax	92,934	56,264	56,740	53,336	52,396	46,778
Senior/Veteran Exemption Tax	2,177	1,946	2,002	2,073	2,074	2,088
Specific Ownership Tax	6,601	6,388	6,268	6,556	6,017	5,614
Highway Users	38,372	35,333	34,432	36,545	30,848	32,963
Current Month Interest	-	152	254	74	121	-
Abatements/Personal Prop Exemption	-	80	(144)	(20)	-	-
<b>Total Archuleta County Treasurer</b>	<b>140,084</b>	<b>100,162</b>	<b>99,633</b>	<b>98,564</b>	<b>91,454</b>	<b>87,444</b>
Undesignated Reserve & Contingency Fund	(28,052)			-	-	
Conservation Trust	1,350	1,153		1,524	1,296	860
Interest Income	1,421	1,071	1,030	17	19	97
Reimbursed Expenses				-	-	116
<b>Total Income</b>	<b>114,803</b>	<b>102,386</b>	<b>100,662</b>	<b>100,106</b>	<b>92,769</b>	<b>88,517</b>
<b><u>Expense</u></b>						
<b>Administrative</b>						
Accounting/Auditing	5,915	4,989	4,329	4,274	4,230	5,206
Advertising	-	31	26	22	21	-
Archuleta County Treasurer Fees	1,980	1,751	1,762	1,664	1,638	1,468
Contract Labor	-	-	-	-	-	1,238
Dues & Subscriptions	508	351	346	462	350	450
Elections	-	2,306				
Equipment Repairs/Maint	-	400	1,020	-	-	341
Fees & Licenses	248	231	-	-	148	145
Insurance	2,420	2,281	2,076	2,046	4,259	2,215
Legal & Professional Services	550	-	37	145	707	306
Misc. Administrative	-	323	916	752	1,531	1,252
Office Supplies	56	56	47	-	34	-
Outside Services	-	-	-	-	(388)	585
Postage	315	286	214	118	92	90
Rent	720	1,266	313	290	370	84
<b>Total Administrative</b>	<b>12,712</b>	<b>14,271</b>	<b>1,490</b>	<b>1,160</b>	<b>1,639</b>	<b>2,011</b>
<b>Maintenance</b>						
Rent - Grader Space	-	-	-	-	-	825
Right of Way Maintenance	2,945	497	2,227	2,720	2,939	2,375
Snow Removal	24,146	29,695	6,045	7,903	8,388	17,455
Road Maintenance	75,000	147,341	86,116	45,217	153,446	27,617
<b>Total Maintenance</b>	<b>102,091</b>	<b>177,532</b>	<b>94,388</b>	<b>55,840</b>	<b>164,773</b>	<b>48,272</b>
<b>Total Expense</b>	<b>114,803</b>	<b>191,804</b>	<b>95,878</b>	<b>57,000</b>	<b>166,413</b>	<b>50,283</b>
<b>Net Ordinary Income/Loss</b>	<b>(0)</b>	<b>(89,418)</b>	<b>4,785</b>	<b>43,106</b>	<b>(73,644)</b>	<b>38,233</b>
<b>Beginning Fund Balance</b>	<b>75,279</b>	<b>164,697</b>	<b>159,912</b>	<b>116,806</b>	<b>190,450</b>	<b>152,216</b>
Adjustment*	28,052					
<b>Ending Fund Balance</b>	<b>103,331</b>	<b>75,279</b>	<b>164,697</b>	<b>159,912</b>	<b>116,806</b>	<b>190,450</b>
*Fund Target is 1 year of expenses in reserve						

